

Meeting: Stakeholder Advisory Council (SAC)

Meeting Location: International Organization of Securities Commissions / Public Interest Oversight Board Offices
Calle Oquendo 12, 28006, Madrid, Spain

Meeting Date: April 27 and 28, 2026

Day 1 – Monday April 27, 2026

9:00 – 9:15 **Welcome**

9:15 – 11:00 **Session 1: Open Dialogue with the Standard Setting Board Chairs**

The session provides the SAC with the opportunity to engage with the SSB Chairs and senior Staff on strategic issues pertinent to the SSBs' agendas since the last SAC meeting.

The session will include discussions on:

- Strategy and Work Plan 2028–2031: key decision points ahead and where SAC input would be most useful in shaping direction and delivery.
- Impact of emerging technology: an update on how the SSBs are responding to emerging and increasingly complex technologies impacting audit, assurance, ethics and independence.
- Strategic partnerships: how the SSBs are prioritizing and structuring partnerships across the external reporting ecosystem, and what SAC members see as key strategic partnerships for the SSBs.

Session Format (225 minutes)

- Presentations by the IESBA and IAASB Chairs on the SSBs' developments
- Prompts, viewpoints and open discussion

11:00 – 11:30 **Break**

11:30 – 13:30 **Session 1: Open Dialogue with the SSB Chairs (continued)**

13:30 – 14:30 **Lunch**

14:30 – 16:30 **Session 2: Post-Implementation Reviews Feedback**

Post-implementation reviews play an important role in determining the effectiveness of recently issued significant standards. Therefore, in this session, the SSBs' staff will seek to obtain a deeper understanding of the impact of specific standards on entities and the external reporting ecosystem, focusing on the SAC members' insights and experiences. SAC Members will be invited to share perspectives on the implementation of the following standards:

- ISA 540 (Revised), *Auditing Accounting Estimates and Related Disclosures*
- Non-compliance with Laws and Regulations

Session Format (120 minutes)

- Brief introduction of the topic by IAASB and IESBA Staff
- Prompts, viewpoints and open discussion

18:00 – 20:00 Cocktail Reception

Day 2 – Tuesday April 28, 2026

9:00 – 11:00 Session 3: IESBA Firm Culture and Governance Viewpoints

This session will seek SAC members' feedback on the IESBA Firm Culture and Governance viewpoints, with emphasis on the implications for ethical behavior, accountability, public trust, firm resiliency, and consistent application across jurisdictions.

In this session, SAC members will be invited to share perspectives on:

- Where expectations and practices are shifting in firm culture and governance, and what is driving that shift.
- Key considerations relating to the development of a firm culture and governance framework.

Session Format (120 minutes)

- Brief introduction of the topic by IESBA Staff
- Prompts, viewpoints and open discussion

11:00 – 11:15 Closing

11:15 – 11:45 Break

11:45 – 12:45 Private Session: Update on Development of SSB Governance Arrangements and Forward Reflections

Other information

All times are presented in CET. The presentation times and the length of topic discussions may vary. Complimentary breakfast will be available at the hotel for SAC members who have reserved accommodation within the official room block. Lunch will be served in the meeting area.

Private Session

The private session is for SAC members, SSB Chairs and Staff. No public observers are allowed.