

**Meeting:** Stakeholder Advisory Council (SAC)  
**Meeting Location:** New York  
**Meeting Date:** May 5–6, 2024

# Agenda Item 1

## Open Dialogue with Standard Setting Board Chairs

### Introduction

1. The Standard Setting Boards (SSBs) are inviting Members to share their perspectives on various matters pertinent to the strategic direction of the International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA) on their ongoing and upcoming initiatives.

Please note that this cover note is intended to be read together with the accompanying presentation (see **Agenda Item 1-A**)

### Report Back

2. As part of their presentation, the IAASB and IESBA Chairs will report on how the SSBs responded to Members' comments provided at the November 2024 SAC meeting.

### Standard Setting Work Plans

3. In this session the SSBs' Chairs will update the SAC on the progress of the two Board's Work Plans since the last SAC meeting and strategically pertinent issues relevant to IAASB and IESBA for the year ahead.

*Following the presentation by the Chairs of the IAASB and IESBA, Members are asked to share their perspectives on various matters pertinent to the strategic direction of the SSBs on their ongoing and upcoming initiatives.*

### Material Presented

#### *For Discussion*

Agenda Item 1-A Presentation: Open Dialogue with the Standard Setting Board Chairs

#### *For Reference*

- IESBA's Strategy and Work Plan for 2024-2027: [Towards a More Sustainable Future: Advancing the Centrality of Ethics](#)
- IAASB's Strategy and Work Plan for 2024-2027: [Elevating Trust in Audit and Assurance: IAASB's Strategy and Work Plan for 2024-2027](#)