

**Meeting:** Stakeholder Advisory Council (SAC)  
**Meeting Location:** IAASB–IESBA Offices, 5th Floor, 529 5th Avenue, New York, NY 10017  
**Meeting Date:** May 5–6, 2025

## Day 1 – Monday May 5, 2025

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**9:00 – 9:15**      **Welcome**

### **9:15 – 11:00**      **Session 1: Open Dialogue with the Standard Setting Board Chairs**

This session is an open dialogue session with the Standard Setting Board (SSB) Chairs on progress since the last SAC meeting and strategic issues pertinent to IAASB and IESBA for the year ahead.

*Session Format* (105 minutes)

- Brief presentation by the IESBA and IAASB Chairs on developments
- Prompts, viewpoints and open discussion

**11:00 – 11:30**      **Break**

### **11:30 – 13:30**      **Session 2: Trends in the External Reporting Ecosystem – Understanding Key Opportunities and Challenges in Our Environment**

Identifying key trends and changes in the environment and understanding their potential implications for international standard setting will help the SSBs design goals and priorities that ensure the relevance and responsiveness of their international standards. It will also help inform the IAASB's and IESBA's approach when they start developing their respective strategic plans for 2028–2031.

SAC Members will be invited to share perspectives on the relevance of key trends in today's external reporting ecosystem and their potential implications for IAASB and IESBA, and for advice on further deepening the SSBs' understanding of them as the SSBs begin to assess their forward strategies. The topic of deregulation will be discussed under Session 4.

*Session Format* (180 minutes)

- Short introduction of the topic by IAASB and IESBA Staff
- Breakout group discussions
- Prompts, viewpoints and open discussion

**13:30 – 14:30**      **Lunch**

### **14:30 – 15:30**      **Session 2: Trends in the External Reporting Ecosystem – Understanding Key Opportunities and Challenges in Our Environment (Continued)**

**17:00 – 19:00**      **Social Activity**

## Day 2 – Tuesday May 6, 2025

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### 9:00 – 10:30      **Session 3: Value and Impact of Recent Revisions and Enhancements to International Standards**

Over the last decade, the IAASB and IESBA have transformed and overhauled their suite of standards.

This session aims to explore matters the SSBs should consider when seeking to deepen stakeholders' understanding of the relevance and value proposition of the SSBs' work on international standards and their impact on businesses and economies more broadly, as well as the different ways to gauge whether the standards are having the desired impact and effect. This session will begin with presentations from external stakeholders on their views on the topic.

#### *Session Format* (135 minutes)

- Presentation from external stakeholders
- Short introduction of the topic by IAASB and IESBA Staff
- Prompts, viewpoints and open discussion

### 10:30 – 10:45      **Break**

### 10:45 – 11:30      **Session 3: Value and Impact of the International Standards (Continued)**

### 11:30 – 12:30      **Session 4: Deregulation and Its Potential Implications for Sustainability and other International Standards**

The call for deregulation has gained significant traction in some jurisdictions since the November 2024 SAC meeting. The drive towards deregulation, when combined with the desire for more jurisdiction-specific approaches, may impact the adoption of the IAASB's and IESBA's sustainability standards and the Boards' broader sets of standards.

After a brief presentation on the current state of play in the ecosystem, including deregulation moves, the SAC will share insights on how the SSBs, from an international perspective, should view this trend on a short- and longer-term basis. The SAC will also discuss ways in which the SSBs might go about positioning their standard-setting activities and standards and suggest ways to navigate the challenges. The SAC will also consider how SAC members may support the SSBs.

#### *Session Formats* (120 minutes)

- Short introduction of the topic by IAASB and IESBA Staff
- Prompts, viewpoints and open discussion

### 12:30 – 13:15      **Lunch**

### 13:15 – 14:15      **Session 4: Deregulation and Its Potential Implications for Sustainability and other International Standards (Continued)**

### 14:15 – 14:20      **Closing**

### 14:20 – 15:00      **Closed Session**

The closed session will include an update on the SAC's thematic agenda and will provide members with an overview of topics and themes to be covered by the SAC in 2025 and 2026.

## Agenda

Stakeholder Advisory Council (SAC) May 2025

### **Other information**

All times are presented in EST. The presentation times and length of discussion of topics may vary. A light breakfast and lunch will be served in the meeting area.

### **Closed Session**

The closed session is for SAC members, SSB Chairs and Staff. No public observers are allowed in this session.