



IAASB

International Auditing  
and Assurance  
Standards Board®

IESBA

International  
Ethics Standards  
Board for Accountants®

# Technology-Related Initiatives

IAASB-IESBA Joint  
Session

Inaugural Stakeholder  
Advisory Council Meeting  
April 29-30, 2024  
New York, New York

# IESBA

Jeanne Viljoen

IESBA Senior Manager, Standards Development & Technical  
Projects



# IESBA Technology Project

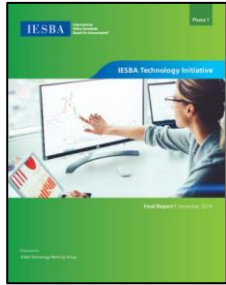
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Technology  
Working  
Group  
(TWG)  
Terms of  
Reference  
(Dec 2018)



Project  
Proposal  
(March 2020)

Updated TWG  
Terms of  
Reference  
(March 2021)



Global  
Technology  
Webinars  
(April 2022)



Technology  
Related  
revisions  
(April 2023)

TWG  
Phase 1  
Report  
(Dec 2019)

Global  
Technology  
Surveys  
(Oct 2020)

Technology  
Exposure  
Draft  
(Feb 2022)

TWG  
Phase 2  
Report  
(Nov 2022)



Updated  
TWG Terms  
of  
Reference  
(June 2023)

# IESBA Technology Project

## Going Forward...

- Continued monitoring by the IESBA Technology Working Group following a four-pillar approach
- Coordination between IAASB and IESBA



The SAC is invited to share their perspective on the SSB's proposed coordination efforts and highlight other opportunities for coordination and linkages, if any, exist?

# IAASB

Angelo Giardina  
IAASB Principal

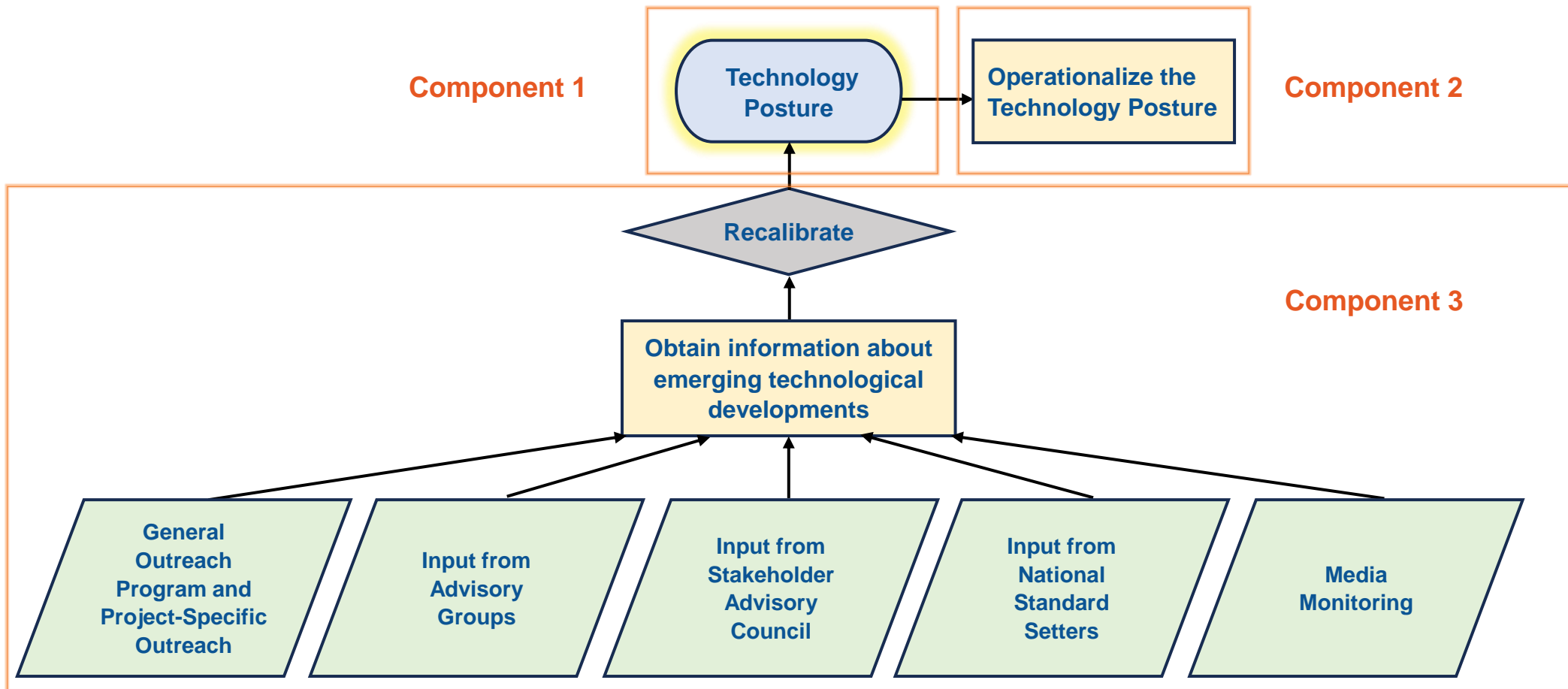
# IAASB's Technology Position

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# Suitability of the IAASB's current Technology Posture

Increasing sophistication of technological tools available to entities



Increasing sophistication of technological tools available to auditors



Growing expectation that auditors use technological tools in their audits



- More challenging to audit (e.g., black boxes)?
- New or different risks of material misstatement?
- Auditable through conventional audit techniques?
- What are the related audit innovations?
- What audit innovations are expected by 2030?
- Will audit innovations cause a misalignment to the ISAs?
- What are SAC representatives hearing about this expectation?
- Are technological tools becoming more available and more cost-effective?
- Does use of technological tools lead to more persuasive audit evidence?



SAC representatives are asked for their views on whether the IAASB's Technology Posture should transition to promoting, rather than be limited to acknowledging and supporting, the use of technology in audits?