

IAASB

International Auditing
and Assurance
Standards Board®

IESBA

International
Ethics Standards
Board for Accountants®

Technology-Related Initiatives

IAASB-IESBA Joint
Session

Inaugural Stakeholder
Advisory Council Meeting
April 29-30, 2024
New York, New York

IESBA

Jeanne Viljoen

IESBA Senior Manager, Standards Development & Technical
Projects

IESBA Technology Project

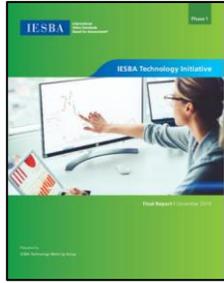


International Auditing and Assurance Standards Board®



International Ethics Standards Board for Accountants®

Technology Working Group (TWG) Terms of Reference (Dec 2018)



Project Proposal (March 2020)

Updated TWG Terms of Reference (March 2021)



Global Technology Webinars (April 2022)



Technology Related revisions (April 2023)

TWG Phase 1 Report (Dec 2019)

Global Technology Surveys (Oct 2020)

Technology Exposure Draft (Feb 2022)

TWG Phase 2 Report (Nov 2022)



Updated TWG Terms of Reference (June 2023)



IESBA Technology Project

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Going Forward...

- Continued monitoring by the IESBA Technology Working Group following a four-pillar approach
- Coordination between IAASB and IESBA

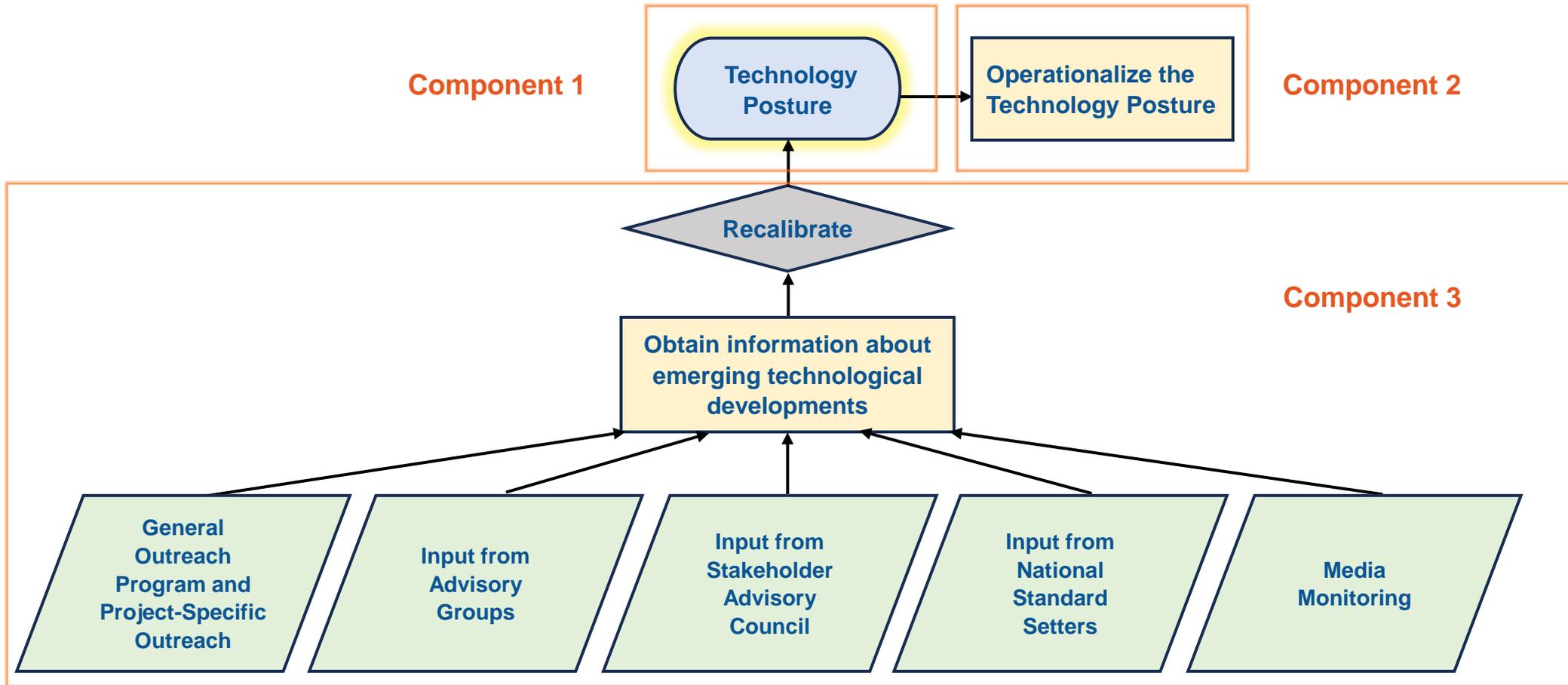


The SAC is invited to share their perspective on the SSB's proposed coordination efforts and highlight other opportunities for coordination and linkages, if any, exist?

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Angelo Giardina
IAASB Principal

IAASB's Technology Position



Suitability of the IAASB's current Technology Posture

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Increasing sophistication of technological tools available to entities



Increasing sophistication of technological tools available to auditors



Growing expectation that auditors use technological tools in their audits



- More challenging to audit (e.g., black boxes)?
- New or different risks of material misstatement?
- Auditable through conventional audit techniques?
- What are the related audit innovations?
- What audit innovations are expected by 2030?
- Will audit innovations cause a misalignment to the ISAs?
- What are SAC representatives hearing about this expectation?
- Are technological tools becoming more available and more cost-effective?
- Does use of technological tools lead to more persuasive audit evidence?



SAC representatives are asked for their views on whether the IAASB's Technology Posture should transition to promoting, rather than be limited to acknowledging and supporting, the use of technology in audits?